

# The Anchor Society

## *Adding CAPTAIN CHS to Your Will or IRA & Investing in the Endowment*

A quick guide to the pleasure and promise of  
charitable bequests.

Find this information on our website at [captaincares.org/anchor](https://captaincares.org/anchor)

Adding a gift for CAPTAIN CHS to your will or retirement plan is a simple act with impressive results.

Charitable bequests are like well-kept secrets. Few people realize legacy gifts underpin much of the philanthropy in CAPTAIN CHS today and the good works that will happen tomorrow.

**A bequest is major philanthropy almost anyone can do.**

You do not have to be wealthy to make a charitable bequest that will make a noticeable impact in your community. With good stewardship, a relatively modest bequest given to the Anchor Society from a middle-income estate will grow into a small fortune within a few decades. At the same time this fund will annually generate ever-increasing payments to the good work that CAPTAIN CHS achieves in your community.

**With an endowed charitable fund, your impact on the community will never end.**

When you endow CAPTAIN CHS with a gift from your will or retirement account, you're starting something permanent. Endowment is forever. Some of the world's oldest charitable endowments continue to exist and support good work today - more than 500 years after their creation. That's what you're buying with your gift: years, decades, generations, centuries of doing good in your community.

Since 1977, CAPTAIN CHS has been dedicated to lifting people up and building brighter futures in Saratoga County and surrounding areas through qualified leadership, effective programming, and community engagement.

**Get started in three easy steps:**

1. In your will or estate plan, tell us how you wish your gift to be used. Are there specific programs you'd like to benefit? Or are you leaving an "unrestricted" gift to help solve future problems no one can imagine today?
2. Connect with your financial advisor, attorney, or estate planner to setup your gift. If you don't have a will or a qualified professional who can assist you, contact our staff at 518-399-4624 and we'll be happy to help.
3. Contact our Director of Donor Impact and Community Engagement, Ava Martin, at 518-399-4624 or [ava@captaincare.org](mailto:ava@captaincare.org) to let us know about your gift and sign-up to receive the benefits of Anchor Society membership.

Naming CAPTAIN CHS in your will is the simplest way to create a legacy that will offer a lasting impact on desperately needed services in our community. Sample language is presented below to discuss with your attorney or estate planner.

Your bequest does not have to be cash. You can give physical assets such as a house or condominium, financial investments such as stocks, bonds, or certificates of deposits, or you can even give a life insurance policy or retirement plan.

### **Unrestricted Bequest**

- ◊ Unrestricted bequests are always welcome, since they allow the Board of Directors the discretion to use the gift where it will be most effective at the time it is received.

“I give, devise, and bequeath to CAPTAIN CHS, a not-for-profit corporation established under the laws of the State of New York, [the sum of money, the following property described exactly, a stated percentage of the estate, or the rest, residue and remainder of my estate] to be used for the benefit of CAPTAIN CHS in such manner as CAPTAIN CHS shall deem fit and proper.”

### **Restricted Bequest**

- ◊ Bequests may be limited as to use of income. They may also be made as to the purpose for which the bequest is intended - for a specific program, for technology, to support staffing or facilities. For example, the restriction may state:

“To be invested with the general endowment funds of CAPTAIN CHS, the whole or any part of the income to be used for its general purposes.”

### **Restricted Bequest - Contingency Provision**

- ◊ A will provision may be made for purposes already achieved by the time the will comes into effect. Therefore, it is most desirable that all bequests for specific purposes add a clause similar to the following:

“Should all or part of the gift be unable to be used to the best advantage for the state purpose, CAPTAIN CHS shall be empowered to utilize funds in a manner which will support the organization, keeping in mind the original intent and purposes stated herein.”

### **Percentage of the Estate**

“In the event that my [spouse, children, named heirs] fail to survive me, or our common deaths occur in such a manner that the order of death cannot be ascertained, then, and only in such event, I give, devise, and bequeath all the rest, residue, and remainder of my estate of whatsoever kind and nature of which I may be seized or possessed, to CAPTAIN CHS to be used as CAPTAIN CHS may direct for its general purposes.”

Please contact Ava Martin at 518-399-4624 or [ava@captaincares.org](mailto:ava@captaincares.org) and connect with your estate planner or financial advisor to get started.

A **charitable IRA rollover** is a gift option that enables donors age 70½ or older to transfer up to \$100,000 directly from the donor's IRA (or IRAs) to a qualified charity each year. The donor does not recognize the transfer as taxable income on his or her tax return. By the same token, this transfer may not be claimed as a charitable income tax deduction.

When you make a gift through a charitable IRA rollover, you can:

- ◊ Count the amount of your rollover toward your required minimum distribution (RMD) for the year.
- ◊ Avoid additional taxable income, which may allow you to avoid taxation at a higher tax bracket.
- ◊ Satisfy multi-year pledges to the Anchor Society.

It's important to remember:

- ◊ The charitable IRA rollover is available only for gifts from a traditional IRA and not from any other type of retirement plan.
- ◊ The rollover is allowed only for outright gifts to a qualified public charity like CAPTAIN CHS for which the donor receives no benefits.
- ◊ The donor must be at least 70½ years of age on the date of the gift.
- ◊ The donor can give up to \$100,000 each year from his or her IRA(s); a couple with separate IRAs can donate up to \$100,000 each.
- ◊ There is no federal income realized and no income tax deduction for the donor (unless made from documented after-tax contributions to the IRA).
- ◊ The gift should be transferred from the IRA directly to CAPTAIN CHS and the donor should not accept any distribution of funds intended for the rollover.
- ◊ Some states treat the charitable IRA rollover like a withdrawal for state tax purposes, but this varies from state to state (what is NY?)

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*“As I’ve grown more familiar with CAPTAIN’s services, I’ve developed a deep and abiding commitment to securing CAPTAIN’s strong future. How could I not? Daily now, I see the benefit of the services that help children and families in our community cross the bridge out of poverty to self-reliance and personal success. When offered this opportunity to join the Anchor Society and create a legacy at CAPTAIN, my response was a resounding yes!”*

*Belinda Cross Kucharski, financial advisor*

*Grow your assets tax-free.  
Pass on your philanthropic values.*

## Donor-Advised Funds

We are actively seeking Donor Advised Fund grants! If you're looking for a worthy grant recipient, please contact us today!

A donor-advised fund (DAF) is a centralized charitable account. It allows charitably-inclined individuals, families, and businesses to make tax-deductible charitable donations of cash, publicly-traded stock and, in some cases, certain illiquid assets, to a public charity that sponsors a DAF program.

Giving to a donor-advised fund grants benefits even before you direct your gift:

- ◊ Contributions to a donor-advised fund are tax deductible in the year they are made.
- ◊ Individuals can donate up to 60% of adjusted gross income - creating a meaningful planning opportunity in years where an individual or family has a windfall that creates a big bump up in taxable income.
- ◊ Donated assets permanently leave one's estate, and aren't subject to estate taxes - yet grow tax-free for charitable causes for years to come.

Direct your donation to CAPTAIN CHS through the following Donor-Advised Funds:

- ◊ BNY Mellon Charitable Gift Fund
- ◊ Fidelity Charitable
- ◊ Morgan Stanley
- ◊ National Philanthropic Trust
- ◊ Schwab Charitable
- ◊ Vanguard Charitable
- ◊ ...and more!

Please contact Ava Martin at 518-399-4624 or [ava@captaincares.org](mailto:ava@captaincares.org) and connect with your financial advisor to get started.



*“Anne and I have long supported CAPTAIN because it offers both service and advocacy for our neighbours and other community members. We support the endowment through our Donor Advised Fund because it helps guarantee that CAPTAIN’s valuable programs, through which that service and advocacy are delivered, will live on into the future. And it is the right thing to do.”*

*Bill and Anne Long, founders and long-time volunteers*

## Other Types of Gifts

Everyday we're grateful that you lift people up and build brighter futures for our community. There are many ways to support the work of CAPTAIN CHS, including:

### Gifts of Real Estate

◊ Gifts of homes, farms, and other real property can receive the same tax treatment as gifts of appreciated securities. If property has appreciated over time, its sale may result in a substantial amount of capital gains taxes. If debt-free property is donated, the donor receives a deduction for the appraised value. We encourage real estate gifts that are not subject to liens or restrictions that may affect their market value.

### Gifts of Securities

◊ Do you have appreciated stocks? These include a charitable deduction for the full fair market value of the gift and avoidance of capital gains taxes. Provide the following information to your broker to transfer your gift:

- » Brokerage Name: M&T Securities, Inc.
- » Information needed: AZD-816429
- » Account Name: CAPTAIN Community Human Services
- » Clearing Company: Pershing LLC
- » Clearing Number: 0443

### Corporate Matching Gifts

◊ Double your gift! You may be able to multiply the value of your gift by participating in a matching gift program provided through an employer such as General Electric or IBM. Contact your personnel officer to see if they match! Gifts from retirees and spouses may also qualify for a match.

### Give for Today

◊ If you're interested in giving for today rather than as part of the endowment, you can do so through many of the above vehicles, and others. The CAPTAIN CHS Navigator Society is comprised of loyal and valued individuals who support the important work CAPTAIN CHS has done in our community for over 40 years. While grants support our programs, your annual investment to this society helps support CAPTAIN CHS's infrastructure. Contact us at 518-399-4624 to learn more.

Please contact Ava Martin at 518-399-4624 or [ava@captaincares.org](mailto:ava@captaincares.org) and connect with your estate planner or financial advisor to get started.



*“During the financial crisis of 2007-08, CAPTAIN lost so much funding that basic programs, including the Youth Shelter, were threatened. As a volunteer, I saw first-hand the gut-wrenching effect of losing programs at the very moment the need was increasing dramatically in our community. I support the endowment because we must never let this happen again. Thorough good times and bad, the endowment will insure that the vital mission of CAPTAIN will not only survive, but will have the resources to thrive.*

*Claire Brown, retired teacher and long-time volunteer*



When you give a legacy gift to CAPTAIN Community Human Services, you're investing in your community's future.

The Anchor Society is a valued group of friends who are dedicating their memory to so much more...

How do you join? It takes only one step! **Just let us know about your charitable bequest or direct your donation to the CAPTAIN CHS endowment.**

Now, the fun begins! You automatically become a member of the Anchor Society when you make a gift of \$5,000 or more to CAPTAIN CHS through a legacy gift, or direct your donation to the CAPTAIN CHS endowment.

We like to thank our donor personally. As an Anchor Society member, you're always invited to member gatherings. You'll learn new things, have fun, and meet interesting people, including other philanthropists who support empowering our community.

We also celebrate your decision by including your name on a beautiful mural in the entryway of CAPTAIN CHS's Clifton Park office, in every Annual Report we produce, and on our website.

Of course, we'll respect your wishes if you choose to remain anonymous. You'll still receive invitations and updates, but your name will never be printed or posted.

**But why support CAPTAIN CHS through the Anchor Society?** The Anchor Society is meant to anchor CAPTAIN CHS and the services it provides to ensure we'll be there for generations to come. The fund allows us to help solve future problems no one can imagine today, and withstand the economic downturns when demand for programs increases, but funding decreases.

**How long will my gift keep helping my community?** FOREVER! Your initial gift will grow over time as part of the CAPTAIN CHS endowment, and you're always free to increase your gift, or allow others to give in your name.

**How do I join, or let you know that I've included CAPTAIN CHS in my estate planning?** Please contact Ava Martin at 518-399-4624 or [ava@captaincares.org](mailto:ava@captaincares.org) and connect with your financial advisor to get started.



# ANCHOR SOCIETY

## Declaration of Intent

*My promise for a Brighter Tomorrow... making a deferred gift to CAPTAIN Community Human Services*

*This Declaration of Intent represents my/our deep and abiding commitment to the work of CAPTAIN CHS, lifting people up and building brighter futures.*

Therefore, I/we have made a provision to support CAPTAIN CHS by:

Making a bequest provision in my/our will(s)

Naming CAPTAIN CHS as an IRA beneficiary

Naming CAPTAIN CHS as a beneficiary of a whole-life insurance policy

Insurance Company Contact: \_\_\_\_\_

Naming CAPTAIN CHS as beneficiary of my/our Donor Advised Fund, Mutual Fund, or Savings Account

Creating a charitable trust, naming CAPTAIN CHS as beneficiary

Other plans: \_\_\_\_\_

Please call me to discuss my options

*Optional:* If you feel comfortable providing this information, please note the value of your planned gift:

\$ \_\_\_\_\_

Name(s) \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone \_\_\_\_\_ Email \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

With this signed Declaration of Intent, you are automatically added to the honor roll of donors connecting their legacies to CAPTAIN CHS's strong future! Welcome to the Anchor Society!

You may mention and/or print my/our name(s) where it may serve as an encouragement to others to make a similar commitment. Please list me/us as follows: \_\_\_\_\_

Please return this form to CAPTAIN CHS, Attn: Ava Martin, 543 Saratoga Road, Glenville, NY 12302.  
Contact Ava with questions at 518-399-4624 or [ava@captaincares.org](mailto:ava@captaincares.org).